



For Immediate Release

Alibaba Group Establishes RMB Counter in Hong Kong

Hong Kong, China, June 19, 2023 – Alibaba Group Holding Limited (NYSE: BABA, HKEX: 09988 BABA-SW and 89988 BABA-SWR; “Alibaba” or “the Company”) announces that the addition of a Renmibi (“RMB”) counter for trading the Company’s shares will be effective today. The Company will since become a security with counters denominated in Hong Kong Dollar (“HKD”) and RMB and designated by the Hong Kong Stock Exchange as a dual counter security.

Details of the Company’s HKD and RMB counters are as follows:

	HKD counter	RMB counter
Stock code:	09988	89988
English stock short name:	BABA-SW	BABA-SWR
Chinese stock short name:	阿里巴巴-SW	阿里巴巴-SWR
Board lot:	100 shares	100 shares

Alibaba is among the first batch of HKD-RMB dual counter securities and hopes the model will help offer more investment flexibility and stock liquidity for the shareholders of the Company and potential investors.

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About Alibaba Group

Alibaba Group’s mission is to make it easy to do business anywhere. The company aims to build the future infrastructure of commerce. It envisions that its customers will meet, work and live at Alibaba, and that it will be a good company that lasts for 102 years.

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