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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



**Alibaba Group Holding Limited**  
**阿里巴巴集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter))**

**VOLUNTARY ANNOUNCEMENT**  
**ALIBABA GROUP ANNOUNCES**  
**CHANGE OF CEO OF TAobao AND Tmall GROUP**

Alibaba Group Holding Limited (the “**Company**”) announced that, as approved by the Company’s Board of Directors, Mr. Eddie Yongming Wu, Chief Executive Officer of the Company and Chairman of Taobao and Tmall Group, will also serve as the Chief Executive Officer of Taobao and Tmall Group, with effect from December 20, 2023.

In addition, the Company will form a new asset management company to focus on managing the operation of the Company’s non-core assets as part of our ongoing efforts to improve return on capital and enhance shareholder value.

By order of the Board  
**Alibaba Group Holding Limited**  
**Kevin Jinwei ZHANG**  
*Secretary*

Hong Kong, December 20, 2023

As at the date of this announcement, our board of directors comprises Mr. Joseph C. TSAI as the chairman, Mr. Eddie Yongming WU, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.