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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares (the “**ADSs**”), each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



**Alibaba Group Holding Limited**  
**阿里巴巴集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter))**

**VOLUNTARY ANNOUNCEMENT**  
**SHARE REPURCHASE UPDATE**

During the 12 months ended December 31, 2023, we repurchased a total of 897.9 million ordinary shares (equivalent of 112.2 million ADSs) for a total of US\$9.5 billion, including the purchase of 292.7 million ordinary shares (equivalent of 36.6 million ADSs) for a total of US\$2.9 billion during the quarter ended December 31, 2023. These purchases were made in both the U.S. and Hong Kong markets under our share repurchase program.

As of December 31, 2023, we had 20.0 billion ordinary shares (equivalent of 2.5 billion ADSs) outstanding, compared to 20.7 billion ordinary shares (equivalent of 2.6 billion ADSs) from December 31, 2022. Our share repurchase program resulted in a net reduction of 3.3% in our outstanding shares in the last 12 months after accounting for shares issued under our ESOP.

The remaining amount of Board authorization for our share repurchase program, which is effective through March 2025, was US\$11.7 billion as of December 31, 2023. Going forward, we will provide updates on our share repurchase immediately after the end of each quarter.

By order of the Board  
**Alibaba Group Holding Limited**  
**Kevin Jinwei ZHANG**  
*Secretary*

Hong Kong, January 2, 2024

As at the date of this announcement, our board of directors comprises Mr. Joseph C. TSAI as the chairman, Mr. Eddie Yongming WU, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.