## LVMH

## *E* Alibaba

# Press release

## LVMH Redefines Luxury Retail Experience in China with a new extended partnership with Alibaba

Paris, May 22<sup>nd</sup>, 2024

LVMH Group, the world leader in high-quality products, and Alibaba Group, the leading e-commerce and technology company in China, today announced an extended partnership to push further the boundary of luxury experience in China, leveraging Alibaba's cloud technologies, through AI-powered innovations in retail and on-line with Tmall.

The deepened partnership is a strong commitment to the shared dedication of the two companies to pioneering retail innovation and delivering exceptional, tech-driven luxury experiences, that will enable LVMH to increase its Omnichannel, Data and Tech presence in China.

**Stephane Bianchi, Group Managing Director of LVMH, said**: "Alibaba is already a key partner for our Maisons and for the Group. The reinforcement of our partnership will help us to further accelerate our omnichannel business growth, and to keep on leveraging the transformative capabilities of cloud and AI technologies, along with Alibaba's world-leading expertise in ecommerce operations. Our forward-looking collaboration will deliver unparalleled experiences to our clients throughout their high-end shopping journey."

**Eddie Wu, Chief Executive Officer of Alibaba Group, added:** "Alibaba is pleased to enable a transformation of the high-end consumption experience with retail leaders like LVMH through our world-class technologies in cloud computing and AI. This comprehensive partnership has elevated the retail experience for LVMH's customers worldwide, including China-based consumers on Tmall. We look forward to continuing to build on the strong partnership and innovation journey with LVMH."

In its pursuit of relentless innovation, LVMH has begun integrating Alibaba Cloud's generative AI capabilities, including Qwen, Alibaba's proprietary large language model, and Model Studio (Bailian), a comprehensive AI model building platform. This integration has paved the way for the creation of novel applications and services that underscore the luxury Maison's commitment to staying at the forefront of innovation, harnessing cutting-edge technology to elevate its luxury offerings for global consumers, and fostering innovation-led growth within its global retail businesses.

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With more than 30 Maisons and Divisions within mainland China and Southeast Asia (including Sephora APAC and DFS), this extension plan of the cooperation for another five years reflects a strong and shared commitment to explore new markets, products, and technological frontiers. Moving forward, LVMH will get access to a broader array of Alibaba Cloud's leading technologies and proven products to further optimize its business operations, enhance customer insights, and streamline its supply chain management processes to address Chinese market.

The strategic partnership between the two industry titans was initiated in 2019. Since then, LVMH has implemented Alibaba Cloud's data management tool, Dataphin, to power "LVMH ATOM" China—a bespoke platform designed by LVMH to deliver personalized services tailored to its expanding Chinese customer base. Furthermore, LVMH has leveraged Alibaba Cloud's machine learning platform, PAI, to develop customized services that cater to the distinct tastes of Chinese consumers across all its brands.

This announcement of extending the global partnership follows the debut of integrating Tmall in Tiffany's and Chaumet's luxury retail journey. To date, LVMH has successfully introduced around 30 prestigious Maisons who are partnering with Tmall Luxury Pavilion to leverage Alibaba's digital capabilities for engaging experiences such as 3D product displays, virtual try-on, and livestreaming. Both parties have also expanded the collaboration on various omni-retail initiatives, including digital recreation of renowned luxury venues, product debuts, membership programs, and personalized consultations. This strategic move further extends the LVMH luxury experience to millions of Chinese shoppers.

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#### About Alibaba Group

Alibaba Group's mission is to make it easy to do business anywhere. The company aims to build the future infrastructure of commerce. It envisions that its customers will meet, work and live at Alibaba, and that it will be a good company that lasts for 102 years.

#### About Alibaba Cloud

Established in 2009, Alibaba Cloud (www.alibabacloud.com) is the digital technology and intelligence backbone of Alibaba Group. It offers a complete suite of cloud services to customers worldwide, including elastic computing, database, storage, network virtualization services, large-scale computing, security, management and application services, big data analytics, a machine learning platform and IoT services. Alibaba maintained its position as the third leading public cloud IaaS service provider globally since 2018, according to IDC. Alibaba is the world's third leading and Asia Pacific's leading IaaS provider by revenue in U.S. dollars since 2018, according to Gartner.

#### **About Tmall Luxury Pavilion**

Launched in 2017, Tmall Luxury Pavilion is China's top online destination in for luxury shopping. It hosts hundreds of leading luxury and premium brands worldwide, spanning apparel, cosmetics, jewelry and watches and home.

#### LVMH

LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des

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Lambrays, Château Cheval Blanc, Colgin Cellars, Hennessy, Glenmorangie, Ardbeg, Belvedere, Woodinville, Volcán de Mi Tierra, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Newton, Bodega Numanthia, Ao Yun, Château d'Esclans, Château Galoupet, Joseph Phelps and Château Minuty. Its Fashion and Leather Goods division includes Louis Vuitton, Christian Dior, Celine, Loewe, Kenzo, Givenchy, Fendi, Emilio Pucci, Marc Jacobs, Berluti, Loro Piana, RIMOWA, Patou, Barton Perreira and Vuarnet. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Kenzo Parfums, Perfumes Loewe, Benefit Cosmetics, Make Up For Ever, Acqua di Parma, Fresh, Fenty Beauty by Rihanna, Maison Francis Kurkdjian and Officine Universelle Buly. LVMH's Watches and Jewelry division comprises Bulgari, Tiffany & Co., TAG Heuer, Chaumet, Zenith, Fred and Hublot. LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, La Samaritaine, Groupe Les Echos, Cova, Le Jardin d'Acclimatation, Royal Van Lent, Belmond and Cheval Blanc hotels.

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