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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Hong Kong Listing Rules**”), we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba Group Holding Limited

阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter))

**VOLUNTARY ANNOUNCEMENT
AND
OVERSEAS REGULATORY ANNOUNCEMENT**

COMPLETION OF OFFERING OF SENIOR UNSECURED NOTES

The board of directors of Alibaba Group Holding Limited (the “**Company**” or “**we**”) is making this announcement pursuant to Rule 13.10B of the Hong Kong Listing Rules.

We announced today:

- (i) the completion of an offering, on November 26, 2024, of US\$2.65 billion aggregate principal amount of U.S. dollar-denominated senior unsecured notes, consisting of:
 - US\$1,000,000,000 4.875% notes due 2030 at an issue price per note of 99.838%;
 - US\$1,150,000,000 5.250% notes due 2035 at an issue price per note of 99.649%; and
 - US\$500,000,000 5.625% notes due 2054 at an issue price per note of 99.712% (collectively, the “**USD Notes**”); and

- (ii) the completion of an offering, on November 28, 2024, of RMB17 billion aggregate principal amount of RMB-denominated senior unsecured notes, consisting of:

RMB8,400,000,000 2.65% notes due 2028 at an issue price per note of 100%;
RMB5,000,000,000 2.80% notes due 2029 at an issue price per note of 100%;
RMB2,500,000,000 3.10% notes due 2034 at an issue price per note of 100%; and
RMB1,100,000,000 3.50% notes due 2044 at an issue price per note of 100%
(collectively, the “**RMB Notes**,” and together with the USD Notes, the “**Notes**”).

The Notes have not been registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws. The USD Notes have been offered and sold in the United States only to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the U.S. Securities Act and to certain non-U.S. persons in offshore transaction in reliance on Regulation S under the U.S. Securities Act. We entered into a registration rights agreement in connection with the offering of the USD Notes, under which we agreed to use commercially reasonable efforts to file an exchange offer registration statement to exchange the USD Notes for a new issue of substantially identical debt securities registered under the U.S. Securities Act or, under specified circumstances, a shelf registration statement to cover resales of the USD Notes.

The RMB Notes have been offered and sold only to certain non-U.S. persons in offshore transaction in reliance on Regulation S under the U.S. Securities Act.

This announcement shall not constitute an offer to sell or a solicitation of an offer to purchase any securities, in the United States or elsewhere, and shall not constitute an offer, solicitation or sale of the securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

We will furnish a Form 6-K to the Securities and Exchange Commission of the United States in connection with the completion of the offering of the Notes.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, November 28, 2024

As at the date of this announcement, our board of directors comprises Mr. Joseph C. TSAI as the chairman, Mr. Eddie Yongming WU, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.