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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares (the “**ADSs**”), each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba Group Holding Limited
阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter))

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE UPDATE

During the quarter ended March 31, 2024, we repurchased a total of 524 million ordinary shares (equivalent of 65 million ADSs) for a total of US\$4.8 billion. These purchases were made in both the U.S. and Hong Kong markets under our share repurchase program. For the fiscal year ended March 31, 2024, we repurchased a total of 1,249 million ordinary shares (equivalent of 156 million ADSs) for a total of US\$12.5 billion.

As of March 31, 2024, we had 19,469 million ordinary shares (equivalent of 2,434 million ADSs) outstanding, a net decrease of 520 million ordinary shares compared to December 31, 2023, or a 2.6% net reduction in our outstanding shares after accounting for shares issued under our ESOP. For the full fiscal year ended March 31, 2024, our share repurchase program resulted in a net decrease of 1,057 million ordinary shares, or a 5.1% net reduction in our outstanding shares after accounting for shares issued under our ESOP.

Historical repurchases and net reduction in total shares outstanding are set forth in the table below:

	Fiscal year ended March 31, 2023				Fiscal year ended March 31, 2024			
	Three months ended				Three months ended			
	Jun. 30, 2022	Sep. 30, 2022	Dec. 31, 2022	Mar. 31, 2023	Jun. 30, 2023	Sep. 30, 2023	Dec. 31, 2023	Mar. 31, 2024
Repurchase amount (US\$Bn)	\$3.5	\$2.1	\$3.3	\$1.9	\$3.1	\$1.7	\$2.9	\$4.8
Shares repurchased (Mn ADSs)	39	24	45	22	36	19	37	65
Outstanding shares (Mn ADSs)	2,648	2,626	2,585	2,566	2,549	2,531	2,499	2,434
Net reduction % in total shares outstanding ¹	–	–	–	(3.9%) ²	–	–	–	(5.1%)

1. Net reduction % in total shares outstanding is calculated by comparing the outstanding number of shares at the end of the fiscal year to the outstanding number of shares at the end of the prior fiscal year.
2. As of March 31, 2022, we had 21,357 million ordinary shares (equivalent of 2,670 million ADSs) outstanding.

The remaining amount of Board authorization for our share repurchase program, which is effective through March 2027, was US\$31.9 billion as of March 31, 2024.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, April 2, 2024

As at the date of this announcement, our board of directors comprises Mr. Joseph C. TSAI as the chairman, Mr. Eddie Yongming WU, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.

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我們只有單一類別的股份，每一股份對應一份表決權。由於阿里巴巴合夥的董事提名權在《香港聯交所證券上市規則》項下被歸類為不同投票權架構（「不同投票權架構」），我們被視為一家有不同投票權架構的公司。股東及有意投資者應注意投資具有不同投票權架構的公司的潛在風險。我們的美國存託股（「美國存託股」）（每股美國存託股代表八股普通股）於紐約證券交易所上市，股份代號為BABA。



Alibaba Group Holding Limited
阿里巴巴集團控股有限公司

（於開曼群島註冊成立的有限責任公司）

（股份代號：9988（港幣櫃台）及 89988（人民幣櫃台））

自願公告
股份回購更新

截至 2024 年 3 月 31 日的季度期間，我們以 48 億美元的總價回購了總計 5.24 億股普通股（相當於 6,500 萬股美國存託股）。這些回購是根據我們的股份回購計劃在美國市場和香港市場進行的。截至 2024 年 3 月 31 日的財務年度，我們以 125 億美元的總價回購了總計 12.49 億股普通股（相當於 1.56 億股美國存託股）。

截至 2024 年 3 月 31 日止，我們流通的普通股為 194.69 億股（相當於 24.34 億股美國存託股）。相比於 2023 年 12 月 31 日，淨減少了 5.2 億股普通股，淨減少比例為 2.6%（在計入我們在股權激勵計劃下發行的股份後）。截至 2024 年 3 月 31 日止整個財務年度，我們通過股份回購計劃淨減少了 10.57 億股普通股，淨減少比例為 5.1%（在計入我們在股權激勵計劃下發行的股份後）。

歷史回購及流通股份減少信息如下表所示：

	截至 2023 年 3 月 31 日止財務年度				截至 2024 年 3 月 31 日止財務年度			
	三個月止				三個月止			
	2022 年 6 月 30 日	2022 年 9 月 30 日	2022 年 12 月 31 日	2023 年 3 月 31 日	2023 年 6 月 30 日	2023 年 9 月 30 日	2023 年 12 月 31 日	2024 年 3 月 31 日
回購金額 (億美金)	35	21	33	19	31	17	29	48
已回購股份 (百萬美國存託 股)	39	24	45	22	36	19	37	65
流通股 (百萬美國存託 股)	2,648	2,626	2,585	2,566	2,549	2,531	2,499	2,434
流通股總數 淨減少% ¹	—	—	—	(3.9%) ²	—	—	—	(5.1%)

1. 流通股總數淨減少百分比，為比較本財務年度末的流通股數與上一財務年度末流通股數後計算得出。

2. 截至 2022 年 3 月 31 日止，我們流通的普通股為 213.57 億股（相當於 26.70 億股美國存託股）。

截至 2024 年 3 月 31 日止，我們在董事會授權的股份回購計劃下仍餘 319 億美元回購額度，有效期至 2027 年 3 月。

承董事會命
阿里巴巴集團控股有限公司
張錦瑋
 公司秘書

香港，2024 年 4 月 2 日

於本公告日期，我們的董事會包括董事蔡崇信先生（董事會主席）、吳泳銘先生、J. Michael EVANS 先生及武衛女士；以及獨立董事楊致遠先生、Wan Ling MARTELLO 女士、單偉建先生、利蘊蓮女士、吳港平先生及 Kabir MISRA 先生。